

City of Port Huron
LOCAL DEVELOPMENT FINANCE AUTHORITY
May 4, 2017

RES #17-001

Approving the transmittal of the Local Development Finance Authority's Annual Report to the Port Huron City Council on the status of its tax increment financing account for the fiscal year ending June 30, 2015.

WHEREAS, Section 14(3) of the Local Development Finance Authority Act 481 of 1986, as amended, requires the Authority to annually submit to the governing body of the municipality a report of the status of its tax increment financing account; and

WHEREAS, reports containing all the information required by the Act through the fiscal year ending June 30, 2015, have been prepared and reviewed by the Authority;

NOW, THEREFORE, BE IT RESOLVED that the Local Development Finance Authority does hereby approve the transmittal of the Annual Report to the Port Huron City Council on the status of its tax increment financing account for the fiscal year ending June 30, 2015.

RESULT:	ADOPTED [7 TO 0]
MOVER:	Joseph Vito, Member
SECONDER:	Daniel Casey, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Oldford, Vito
ABSENT:	Cain, Jacolik, Kramer, Peternel