



**REGULAR MEETING OF THE
PORT HURON
LOCAL DEVELOPMENT FINANCE AUTHORITY**

Municipal Office Center
100 McMorran Blvd.
Port Huron, MI 48060
810-984-9735
www.porthuron.org

Thursday, May 4, 2017

8:30 AM

Conference Room 408

Minutes

A. CALL TO ORDER –

Acting Chair Timothy Ward called the meeting to order at 8:35 AM

B. ROLL CALL –

PRESENT: Ward, Brennan, Casey, Funk, Hepting, Kramer, Oldford, Vito

ABSENT: Cain, Jacolik, Peternel

STAFF: City Manager Freed, Planning Director Haynes and Planning Administrative Assistant Posey

C. ELECTION OF OFFICERS –

1. Election of Timothy Ward as Chairman

RESULT:	ADOPTED [7 TO 0]
MOVER:	Edward Brennan, Member
SECONDER:	William Oldford, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Oldford, Vito
ABSENT:	Cain, Jacolik, Kramer, Peternel

2. Election of Robert Funk as Vice-Chairman

RESULT:	ADOPTED [7 TO 0]
MOVER:	Timothy Ward, Edward Brennan
SECONDER:	William Oldford, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Oldford, Vito
ABSENT:	Cain, Jacolik, Kramer, Peternel

D. APPROVAL OF MINUTES –

1. Local Development Finance Authority - Regular Meeting - June 5, 2015 8:00 AM

RESULT:	ADOPTED [7 TO 0]
MOVER:	Robert Funk, Member
SECONDER:	Joseph Vito, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Oldford, Vito
ABSENT:	Cain, Jacolik, Kramer, Peternel

E. REPORTS, RECOMMENDATIONS, AND RESOLUTIONS –

1. RES #17-001: Approving the transmittal of the Local Development Finance Authority's Annual Report to the Port Huron City Council on the status of its tax increment financing account for the fiscal year ending June 30, 2015.

RESULT:	ADOPTED [7 TO 0]
MOVER:	Joseph Vito, Member
SECONDER:	Daniel Casey, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Oldford, Vito
ABSENT:	Cain, Jacolik, Kramer, Peternel

2. RES #17-002: Approving the transmittal of the Local Development Finance Authority's Annual Report to the Port Huron City Council on the status of its tax increment financing account for the fiscal year ending June 30, 2016.

RESULT:	ADOPTED [8 TO 0]
MOVER:	Robert Funk, Member
SECONDER:	Joseph Vito, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Kramer, Oldford, Vito
ABSENT:	Cain, Jacolik, Peternel

3. RES #17-003: Review and approval of the fiscal year 2016 - 2017 Local Development Finance Authority budget as adopted by City Council on May 23, 2016.

RESULT:	ADOPTED [8 TO 0]
MOVER:	Daniel Casey, Member
SECONDER:	Karry Hepting, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Kramer, Oldford, Vito
ABSENT:	Cain, Jacolik, Peternel

4. RES #17-004: Review, recommendation, and adoption of the Local Development Finance Authority final budget for the Fiscal Year beginning July 1, 2017, and ending June 30, 2018, subject to no revisions from the proposed budget and the adoption of the final budget by the Port Huron City Council.

RESULT:	ADOPTED [8 TO 0]
MOVER:	Joseph Vito, Member
SECONDER:	Robert Funk, Member
YES:	Ward, Brennan, Casey, Funk, Hepting, Kramer, Oldford, Vito
ABSENT:	Cain, Jacolik, Peternel

Member Casey gave an update on the status of the SmartZone and the possible changes that would be required for the program.

F. ADJOURNMENT –

On Motion, the meeting was adjourned at 8:50 AM

David Haynes, Planning Director